

<b>SUBJECT:</b>	<b>Revised Financial Procedure Rules</b>	
<b>REPORT OF:</b>	<b>Head of Finance</b>	<b>Rodney Fincham</b>
<b>RESPONSIBLE OFFICER</b>	<b>Head of Finance</b>	<b>Rodney Fincham</b>
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<b>WARD/S AFFECTED</b>	<b>All</b>	

## 1. Purpose of Report

- 1.1 To approve the revised Financial Procedure Rules.

### **RECOMMENDATION**

**The revised Financial Procedure Rules contained in Appendix A are approved.**

## 2. Reason for Recommendation

- 2.1 The proposed changes are intended to clarify the Financial Procedure Rules and ensure they remain fit for purpose.

## 3. Consultation

- 3.1 The CDC Audit & Standards Committee and the SBDC Audit & Standards Committee considered a report on changes to the Financial Procedure Rules at their meeting on the 8<sup>th</sup> and 15<sup>th</sup> March 18 respectively.
- 3.2 The agreed proposed amendments are shown in tracked changes in the Appendix, and are now presented to Full Council for approval.

## 4. Options

- 4.1 Members have the option of not approving the proposed changes to the Financial Procedure Rules, or indeed proposing other changes.

**5. Corporate Implications**

5.1 There are no direct financial or legal implications.

**6. Links to Council Policy Objectives**

6.1 To conduct its business efficiently a local authority needs to ensure that it has sound financial management policies in place and that they are adhered to. Part of this process is the establishment of Financial Procedure Rules that set out the financial policies of the Authority

**7. Next Step**

7.1 Any changes to the Financial Procedure Rules require the agreement of Council.

7.2 If changes are approved then the Financial Procedure Rules will be amended and officers of both Councils will be informed of the changes.

<b>Background Papers:</b>	Report to CDC Audit & Standards Committee      8 March 18 SBDC Audit & Standards Committee      15 March 18
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